

as hereinafter provided, to the said County Commissioners to be applied by them for the purposes herein; and to collect and levy taxes in the Sixth Election District of said county for the payment of said bonds and interest coupons thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Montgomery County be and they are hereby authorized and directed to issue bonds in an amount not to exceed Fifteen Thousand (\$15,000.00) Dollars, for the purpose of building, improving and relocating the public road from the end of the improved road at Old Germantown to the State Road near Seneca Creek by way of the new road through the lands of James H. Jones, within the Sixth Election District of said county; and to levy and collect taxes in said Sixth Election District of said county for the payment of said bonds and the coupons thereon, as hereinafter stated.

SEC. 2. *And be it further enacted,* That the said County Commissioners of Montgomery County be and they are hereby directed to borrow on the credit of the said county a sum not to exceed Fifteen Thousand (\$15,000.00) Dollars, for the purpose of building, improving and relocating the public road from the end of the improved road at Old Germantown to the State Road near Seneca Creek as herein provided; and the said County Commissioners shall issue coupon bonds under the corporate seal of said County Commissioners for the amount borrowed under the provisions of this Act, the said bonds to be signed by the President of the Board of County Commissioners and countersigned by the Clerk thereof, in sums not less than one hundred (\$100.00) dollars and not more than five hundred (\$500) dollars; the said bonds to bear interest from the date of issue thereof at the rate of not more than five per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to this act authorizing their issue.

SEC. 3. *And be it further enacted,* That all bonds issued under the provisions of this act shall be redeemable as follows; that is to say, not less than Five Hundred (\$500.00) Dollars thereof in one year from the date of their issue and there-