

ber of said Commission, directly or indirectly. Said Commissioners, including the President of the Commissioners of St. Michaels aforesaid, shall within ten days after their appointment, organize by electing one of their number President and also a Secretary and a Treasurer, either or both of the last named may, or may not, be members of said Commission, and the same person may hold both offices, and shall serve for one year, or until the appointment and qualification of his or their successor or successors.

The Commissioners of St. Michaels shall fix all salaries of the members of said Electric Commission and of the Secretary and Treasurer of the same.

Each member of the said Commission so appointed shall give bond with approved corporate security in the sum of Five Hundred Dollars (\$500) for the faithful compliance with the provisions of this Act, the cost of said bonds to be paid out of the said St. Michaels Electric Commission's funds, each member of said Commission (except the President aforesaid) to take an oath of office such as is required of other officers of said town of St. Michaels.

On or before the first day of July, 1916, the said Commissioners of St. Michaels shall appoint the members of the St. Michaels Electric Commission qualified as aforesaid, to build, construct, operate, manage and maintain said electric plant and all appurtenances thereto belonging, said members to serve for two, four and six years respectively, accounting from the first day of July, 1916. They shall draw lots for the different terms, the highest number to take the longest term and so on down to the lowest. Their successors shall be appointed one every two years each for a full term of six years during the month of June. In the event of a vacancy by reason of death, resignation, removal from office, or otherwise, said vacancy shall be filled by the said Commissioners of St. Michaels for the remainder of the term for which said Electric Commissioner was appointed.

Said St. Michaels Electric Commission shall have full power to contract in the name of the Commissioners of St. Michaels, for all materials of every kind and all labor, skilled or unskilled, for building, maintaining and operating said electric plant, to make all rules and regulations for the management and operation thereof, including the fixing and revising of rates, all of which powers and duties, however, to be subject to the approval of the said Commissioners of St. Michaels aforesaid.