costs, with interest thereon, at the rate of fifteen per centum per annum from the date of sale, and the date of the payment of such taxes and costs respectively. After the expiration of said period of twelve calendar months, provided the property has not been redeemed and the sale has been finally ratified and confirmed by the Court, the town clerk and treasurer them in office shall, at the expense of the purchaser, by a good and sufficient deed executed and acknowledged according to law, convey to the purchaser or purchasers the parcel or parcels of land sold to them respectively; and the deed of the successor in office of the town clerk and treasurer who made the sale shall be valid in law as though it had been executed and delivered by the said last named town clerk and treasurer.

The Mayor and Council may purchase, in their discretion, at the tax sale any property offered for sale for the payment of taxes, provided they shall not bid a sum greater approximately than the taxes in arrears on said property and the interest and expenses of sale and costs, and may sell and convey or lease the same, as in their judgment and discretion shall be deemed best for the interests of the city.

May Purchase Land, Water Courses, Sewers.

Sec. 17. The said Mayor and Council are authorized to acquire by purchase from the owner or owners thereof any real or leasehold estate, improved or unimproved, right of way, easement, water right or water course, which they may deem expedient or necessary to purchase and hold for the purpose of building sewers and drains, or for the purpose of constructing and operating a general sewerage and drainage system of said town, or for the purpose of carrying out or exercising any of the privileges and powers granted said Mayor and Council by law, and if the said Mayor and Council cannot agree with the owner or owners, or if any of them be absent from the State or unknown, or without legal capacity to contract, by reason of infancy, coverture, insanity or otherwise, it shall be lawful for said Mayor and Council to acquire by condemnation any such real or leasehold estate, improved or unimproved, right of way, easement, water right or water course, in the same manner and by the same proceedings as are now provided in condemnation by corporations under Chapter 117 of the Acts of General Assembly of 1912.