

SEC. 3. *And be it further enacted,* That the said County Commissioners are hereby authorized, empowered and directed to apply the net proceeds arising from the sale of said bonds, or so much thereof as may be necessary, to the payment of the notes given by said County, outstanding on the date of the sale of said bonds, and for no other purpose whatsoever, and the surplus, if any, there be, to be deposited with the general fund of said County.

SEC. 4. *And be it further enacted,* That the bonds issued under the authority of this Act shall be designated as "County Funding Bonds," and the money arising from the sale thereof shall be paid to the joint order of the President of the Board of County Commissioners of Caroline County and the County Treasurer thereof, and shall be deposited by the County Treasurer separately from the other funds belonging to said County; and shall be paid out only by the check of the County Treasurer of Caroline County, countersigned by the President of the Board of County Commissioners of Caroline County; and no part of said fund shall be used for any other purpose than that designated in this Act.

SEC. 5. *And be it further enacted,* That the said County Commissioners in each and every year, beginning with the year nineteen hundred and sixteen, at the time of making their annual levy upon the assessable property in Caroline County, shall levy a tax sufficient to raise a sum of money large enough to pay the interest as it falls due on all of said bonds issued and outstanding under the provisions of this Act, and, in addition thereto, they shall levy in each and every year, beginning with the year nineteen hundred and sixteen aforesaid, the further sum of five thousand dollars for the purpose of redeeming said bonds as they shall mature aforesaid, until all of said bonds are paid.

SEC. 6. *And be it further enacted,* That this Act shall take effect on the first day of June, nineteen hundred and sixteen.

Approved April 11th, 1916.

CHAPTER 455.

AN ACT to add a new section to Article 4, of the Public Local Laws of Maryland, as the same was amended and re-enacted by Chapter 567 of the Acts of 1912, title "City of Balti-