

quantity of two acres, for the purpose of a public park for the use of the inhabitants of said town, and on which to erect any necessary municipal building.

SEC. 2. *And be it further enacted,* That this Act shall take effect on June 1, 1916.

Approved March 21st, 1916.

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## CHAPTER 45.

AN ACT to authorize the President and Commissioners of Chesapeake City, Maryland, to issue bonds to pay off the present indebtedness of said town, growing out of a suit of Mrs. Josephine Pryor and others, and to pay for improvements hereafter to be made in and to the said town of Chesapeake City at the direction of the said the President and Commissioners of said town.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the President and Commissioners of Chesapeake City be and they are, hereby authorized and empowered, in their discretion to borrow on the credit of said town an amount not to exceed Five Thousand Dollars (\$5,000.00), and to issue coupon bonds therefor, in sums not less than Five Hundred Dollars (\$500.00) and not more than One Thousand Dollars (\$1,000.00) each to be signed by the President and countersigned by the Secretary of said President and Commissioners of said Chesapeake City, with the seal of said President and Commissioners of said town attached and to be registered by said Secretary in a book provided and kept for that purpose, and that said bonds shall bear interest at a rate not exceeding five per cent., payable semi-annually from the date of the issue of said bonds, until said bonds are paid, and said bonds shall forever be exempt from all taxation for County and Municipal purposes and shall have printed on them a distinct reference to the Act authorizing their issue, and the money arising from the sale thereof shall be applied to the payment of the present indebtedness of said town growing out of a suit of a certain Josephine Pryor and other indebtedness of said town and to the payment of improvements hereafter to be made in and to said town at the direction of the said President and Commissioners.