

CHAPTER 453.

AN ACT to empower and direct the County Commissioners of Garrett County to borrow money on the credit of said county for the purpose of erecting a high school building in the town of Oakland, and heating, furnishing and equipping the same, and to purchase or condemn real estate for the erection of the same, and for the purpose of erecting, repairing and improving other public school buildings in said county, and to issue bonds for the payment of said money, and to levy taxes upon the assessable property of said county to redeem such bonds and to pay the interest thereon, to refer such question to the voters of Garrett County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of erecting a high school building in the town of Oakland and for the purpose of furnishing, heating and equipping said building, and for the erection, repairing and improving other public school buildings in said county, and for the purpose of purchasing or condemning real estate for the erection of the same, the County Commissioners for Garrett County, be and they are hereby authorized, empowered and directed to borrow money on the credit of said county to an amount not exceeding thirty thousand dollars, and to issue coupon bonds therefor, the said bonds to be in the sum of one thousand dollars each, and to be signed by the president of the Board of County Commissioners for Garrett County, and countersigned by the Clerk of said board, with the corporate seal of said County Commissioners attached to every bond so issued; said bonds to be dated the first day of January, 1917, and to bear interest at a rate not exceeding 5 per cent. per annum, payable semi-annually on the first day of July and the first day of January in each and every year until the maturity thereof, and the said bonds shall mature as follows: one thousand dollars thereof on January 1, 1922, and annually thereafter the sum of one thousand dollars in every year until all of said bonds shall have matured.

SEC. 2. *And be it enacted,* That said bonds shall have written or printed on them a distinct reference to the act directing the issue of the same, and that said bonds when issued shall be exempt from municipal and county taxation in Garrett County, and they shall be sold after due advertisement by the County Commissioners to the highest bidder or bidders, provided however that none of said bonds shall be sold for less than par value.