

SEC. 3. *And be it further enacted,* That the sum of one thousand dollars (\$1,000.00) of the principal of the said bonds shall be paid on the first day of January, A. D. 1920, and one thousand dollars (\$1,000.00) on the first day of January of each and every year thereafter until the entire issue of the said bonds is retired. And the said bonds shall be numbered consecutively from number one (1) and shall be redeemed and paid in the order in which they are numbered. And the Mayor and Council of Salisbury shall annually levy a tax the year preceding, at the regular levy, to meet and pay the interest on said bonds when issued, and to meet and pay the bonds as they shall become due from time to time, and the taxes so levied shall be collected as other taxes are collected, and shall be kept as a fund to be used only for the payment of said interest and principal.

SEC. 4. *And be it further enacted,* That all bonds authorized to be issued by this Act shall be issued, if at all, prior to the first day of January A. D. 1917, and that the said bonds shall be issued only when so provided by ordinance.

SEC. 5. *And be it further enacted,* That all bonds shall be exempt from State, County and municipal taxation and shall not be sold for less than par value.

SEC. 6. *And be it further enacted,* That this Act shall take effect from June 1, 1916.

Approved March 21st, 1916.

CHAPTER 35.

AN ACT to repeal Sections 117J, 117K and 117L of Article 21 of the Code of Public Local Laws, title "Talbot County," sub-title "Justices of the Peace and Constables," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 117J, 117K and 117L of Article 21 of the Code of Public Local Laws, title "Talbot County," sub-title "Justices of the Peace and Constables," be and they are hereby repealed and re-enacted with amendments so as to read as follows: