

CHAPTER 303.

AN ACT to authorize the County Commissioners of Talbot County to issue coupon bonds of said County to the amount of Fifty Thousand (\$50,000) Dollars, for the purpose of providing money to pay for the construction of bridges already built, for bridges now in process of construction or about to be constructed, and for the construction of roads already built, for roads now in process of construction or about to be constructed in said County, and repairs to same, and to levy a tax for the payment of said bonds and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Talbot County be, and they are hereby authorized and empowered to borrow on the credit of Talbot County the sum of Fifty Thousand (\$50,000) Dollars, and to issue coupon bonds therefor in the sum of one thousand dollars each, to be signed by the President of the Board of County Commissioners of Talbot County, and the corporate seal of the County Commissioners of said County shall be affixed thereto, attested by the Treasurer of said County, which said bonds shall be denominated "Talbot County Bridge and Road Bonds"; and the said bonds shall bear interest at the rate of four and one-half ($4\frac{1}{2}$) per centum per annum, payable semi-annually, accounting from the date of issuance thereof, and shall have printed on them a distinct reference to this Act; and the date of issue shall be the same on all the bonds issued under this Act, which date shall be July 1st, 1916; and the said bonds shall be advertised and sold to the highest bidder by the said County Commissioners of Talbot County for a sum of money not less than the par value of the same.

SEC. 2. *And be it enacted,* That the said bonds to be issued under this Act shall mature two in each and every calendar year, commencing with Bond No. 1 and No. 2 on July first, nineteen hundred and seventeen, and so on, two bonds as per consecutive serial numbers, each and every July the first, next following, until all such bonds are paid; and the said bonds, with interest thereon, shall be paid, as aforesaid, and cancelled by the said County Commissioners of Talbot County, until the whole of said bonds shall have been paid.

SEC. 3. *And be it enacted,* That to pay and cancel the said bonds issued under this Act, and the interest thereon, the said County Commissioners of Talbot County shall levy upon the as-