

of the public road known as the Dickerson-Martinsburg Road from the Monocacy School House Corner by way of the Iron Ridge road to the Poolesville-White's Ferry road at Field's store, a distance of about five miles within the Third Election District of said County; and to levy and collect taxes in said Third Election district of said County for the payment of said bonds and the coupons thereon, as hereinafter stated.

SEC. 2. *And be it further enacted,* That the said County Commissioners of Montgomery County be and they are hereby directed to borrow on the credit of the said County a sum not to exceed Fifteen Thousand Dollars (\$15,000) for the purpose of building and improving a portion of the public road known as the Dickerson-Martinsburg Road from Monocacy School House by way of the Iron Ridge Road to Field's store on the Poolesville-White's Ferry road, a distance of about five miles, as herein provided; and the said County Commissioners shall issue coupon bonds under the corporate seal of said County Commissioners for the amount borrowed under the provisions of this Act, the said bonds to be signed by the President of the Board of County Commissioners and countersigned by the Clerk thereof, in sums not less than one hundred dollars (\$100) and not more than Five hundred dollars (\$500), the said bonds to bear interest from the date of issue thereof at the rate of not more than five (5) per centum per annum, payable semi-annually, and which said interest to the maturity of each of said bonds shall be provided for and set forth in the coupons attached to each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 3. *And be it further enacted,* That all bonds issued under the provisions of this Act shall be redeemable as follows, that is to say, not less than Five Hundred Dollars (\$500) thereof in one year from the date of their issue and thereafter annually Five Hundred Dollars (\$500) each and every year until the whole amount of said bonds and coupons shall have been fully paid; and to this end the said County Commissioners shall issue the said bonds in series, redeemable in their proper order; and the said bonds shall be sold after due advertisement at public or private sale in the discretion of the said County Commissioners, and none of said bonds shall be sold for less than par and accrued interest.