

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Dorchester County are hereby authorized, empowered and required, for the purpose hereinafter declared, to borrow money on the faith and credit of Dorchester County to the amount of thirty-five thousand dollars, and to issue their bonds therefor, the said bonds to be issued in denominations of five hundred dollars each, to bear interest at a rate not exceeding five per cent. per annum, payable semi-annually on the first day of January and the first day of July in each and every year until the same are paid, coupons to be attached to said bonds for each of said semi-annual interest payment to be signed by the President of the said County Commissioners of Dorchester County, the said signature either to be printed or written thereon, the said bonds to be signed also by the said President and by the Treasurer of said County, and to have the corporate seal of said Dorchester County affixed thereto. Said bonds shall mature as follows: Seven thousand dollars of the same at the expiration of five years from the date of their issuance; seven thousand dollars at the expiration of ten years from the date of their issuance; seven thousand dollars at the expiration of fifteen years from the date of their issuance; seven thousand dollars at the expiration of twenty years from the date of their issuance; and seven thousand dollars at the expiration of twenty-five years from the date of their issuance. The said County Commissioners, after the issuance of said bonds, or any installment thereof as hereinafter specified, shall levy annually upon the assessable property of said County a sum sufficient to meet and pay promptly the interest on the said bonds, and shall likewise levy upon the assessable property of said County a sum sufficient to meet the principal of said bonds at their maturity; the said levy for the principal as aforesaid to be made in such years as will enable the said County Commissioners to collect the money necessary for the punctual redemption and payment of said bonds.

SEC. 2. *And be it enacted,* That the said bonds shall be dated on the first day of July in the year of their issuance and the said bonds, in the discretion of the said County Commissioners, may all be issued at one time, or in five installments according to the order of their maturity as above set forth, but whether sold all at one time, or in installments as aforesaid, the said County Commissioners shall advertise the said sale in two newspapers published in Dorchester County aforesaid, and also in a newspaper published in Baltimore City, if they shall