

shall be for sums not less than One Hundred dollars (\$100) each, nor more than Five Hundred dollars (\$500) each, to be signed by the Mayor and President of the Council and countersigned by the Clerk of said Council with the corporate seal of said town there to be affixed, bearing interest at not less than Five per centum per annum, payable semi-annually in each and every year and dated on the first day of their issue; the said bonds shall be numbered serially. Bond No. 1 shall be due and payable Two years after date of issue, and thereafter each bond shall mature and be payable each consecutive year from the maturity of Bond No. 1, in the order of their consecutive numbers; provided, however, the Mayor and Council of Grantsville are hereby given the option to redeem any or all bonds outstanding Five years from date of issue or at any interest period thereafter; that all of said bonds issued as aforesaid shall be due and payable within Sixty years from the date of their issue, and shall be forever exempt from all county and municipal taxation for any purpose, and shall have printed on them a reference to the Act of Assembly authorizing the issue thereof.

SEC. 2. *And be it enacted*, That the Mayor and Council of Grantsville are hereby authorized and empowered to construct and erect water works and sewerage for said town and to contract for the purchase in fee simple or lease for a term of years, renewable at their pleasure, any land, real estate, springs, brooks, water courses or streams, and to use or occupy forever or for a term of years, any land, real estate, springs, brooks, water courses or streams, which they may deem expedient or necessary for the purpose of furnishing said town with water and maintaining said sewerage, and they are hereby invested with all the rights and powers necessary for the induction of water into the said town and the maintenance of said sewerage system. If for any cause the said Mayor and Council of Grantsville shall be unable to agree with any owner of real or leasehold property, springs, brooks, streams or water courses or any other material which partake of or is a necessary part of realty, or for any right of way which they may find necessary for the conduit of said water and sewerage in its entry into or in said town or if such owner is under any disability or incapacity to contract or absent out of the county or unknown the said Mayor and Council of Grantsville is hereby clothed with the power of condemnation under the right of eminent domain as provided in Section 251 of Article 23 of the Code of Public