

SEC. 2. *And be it enacted*, That the said corporation shall sell said bonds at public or private sale, but no bond shall be sold for less than its par or face value, and accrued interest thereon. The proceeds of said bonds shall be deposited in bank in the name of "The Town Commissioners of Queenstown Main Street Fund," and shall be withdrawn only by check signed by the treasurer of said corporation, countersigned by at least one other municipal commissioner, and shall be exclusively appropriated and applied to the cost of grading and improving the said Main Street with stone, or other material of a permanent character adapted to durability, wear and tear, and as may be agreed upon between the Town Commissioners of Queenstown and the State Roads Commission, and not to ordinary repairs of said street or the making or repairing side-walks. But any interest on said bonds accrued at time of sale of same shall be applied to the payment of the interest due or to become due on said bonds by the terms of same.

SEC. 3. *And be it enacted*, That the said municipal corporation shall have and is hereby given full power and authority to grade and improve the bed of said Main Street, to make contracts for that purpose, to determine in what manner and what part of said street shall be graded and improved, and what material shall be used for such improvement, whether brick, macadam, stone, shell or such other material as shall meet the requirements of this Act, to agree with the said State Roads Commission, in the event the said State Roads Commission shall determine to extend the State Aid Road through said Town of Queenstown over said street, for the building of said road, and to determine what part of the cost of the same shall be borne by said municipal corporation; provided that no bond or bonds shall be issued under the provision of this Act until the State Roads Commission shall determine to extend the State Aid Road through the said town of Queenstown over said Main Street, and shall enter into a written agreement with the said Town Commissioners of Queenstown for the joint improvement of said Main Street at the expense of the said State Roads Commission and the Town Commissioners of Queenstown, which said agreement shall be duly recorded among the record books of the said Town Commissioners of Queenstown in a book in which the ordinances of the said Town Commissioners of Queenstown are recorded.

SEC. 4. *And be it enacted*, That the Town Commissioners of Queenstown shall keep a full registry of the bonds authorized by