

application, that he is prepared to issue such number of licenses as may bring the total up to the limit provided in this Act; and upon the filing of a new application by the parties who originally applied, within five days after such notice has been issued, he shall grant new licenses in the place of those cancelled, in all cases giving priority to any thus re-applying whose original application shall have been first on file; and upon the expiration of said licenses to wholesale dealers and jobbers at the end of the license year as in this Article provided, he shall upon application renew the license of such wholesale dealers or jobbers who before May first of each year shall apply for such renewal, before granting any license to new applicants, and he shall grant no license to any new applicants except where the applications for renewal fall below the total number above authorized.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and the same being passed upon a ye and nay vote supported by three-fifths of all the members elected to each of the two houses of the General Assembly, shall take effect upon the date of its passage.

Approved April 26th, 1916.

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## CHAPTER 274.

AN ACT to amend Article 23 of the Annotated Code of Public Civil Laws of Maryland, (legalized by Chapter 21 of the Acts of the General Assembly of Maryland of 1912), title "Corporations," sub-title "Insurance Department," by adding a new and additional Section thereto, to follow immediately after Section 186, and to be designated and known as Section 186-A, relating to the sale of the capital stock of insurance companies in process of organization and the promotion of such companies, and requiring a license to sell or solicit subscriptions to the capital stock of said companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Article 23 of the Annotated Code of Public Civil Laws of Maryland, (legalized by Chapter 21 of the Acts of the General Assembly of Maryland of 1912), title "Corporations," sub-title "Insurance Department," be and the same is hereby