

SEC. 132-D. Said bonds to be free from income and municipal taxes.

SEC. 132-E. If necessary in order to pay the interest on said bonds and to provide a sinking fund for the redemption of the principal thereof as the same shall from time to time mature, the said President and Commissioners of the town of Elkton are hereby authorized and empowered to levy an additional tax beyond the limit fixed by law for the regular town tax of said town on the assessable property of said town as may be necessary therefor, but in no event shall the tax rate of said town for all purposes be raised above 75 cents per hundred dollars.

SEC. 132-F. Before the said bonds shall be issued for the purposes aforesaid the said the President and the Commissioners of the town of Elkton shall first submit said proposition to bond said town to the vote of the property owners, male and female, over twenty-one years of age, of said town. Said election to be held on some date to be fixed by them, the said the President and Commissioners of the town of Elkton, not earlier than thirty days from the date of the passage of this Act and not later than sixty days from the passage thereof; and all persons, male and female, who are the owners of property, in their own right or that of their husband or wife, and who have paid their taxes to the said town of Elkton, for the preceding year, shall be eligible and entitled to vote at said election, whether registered or not, upon production of their tax receipt for the preceding year. And if a majority of the votes cast at said election shall approve of the issue of said bonds for the purposes aforesaid, then the said, the President and Commissioners of the town of Elkton, shall issue said bonds in the way and manner and for the purposes hereinbefore provided; and should a majority of the votes cast at said election be against the issuing of said bonds, then this Act is hereby repealed. And the said the President and the Commissioners of the town of Elkton are hereby fully authorized to pass all necessary ordinances and to make the necessary appointments and arrangements for the purpose of holding said election and ascertaining the true result thereof.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 18th, 1916.