

of the Code of Public General Laws of Maryland, entitled "Corporations," be and the same is hereby extended and continued in force, with all its rights, powers, privileges and immunities, the same as contained in its said charter and possessed by it under the General Laws of this State, except as hereinafter changed and amended by this Act, for a further period of time from June 1st, in the year 1916, until June 1st, in the year 1956.

SEC. 2. *And be it enacted*, That the affairs of said Company shall be managed by a board of seven directors, one of whom shall be elected president. A majority of the directors shall constitute a quorum for the transacting of all kinds of business, and shall be competent to appoint all such officers, agents and servants whatsoever as they may deem necessary for the transacting of the business of the company, to fix their compensation and dismiss them at pleasure; to provide for the requiring and taking security for the faithful performance of the duty of any officer of the company, for making all contracts, which shall be necessary to effect the purposes contemplated by this Act, and for the settling all accounts of the company; to provide for furnishing to all stockholders certificates or other evidence of their right to stocks, and for the transfer of stock and evidence of such transfer, and to pass all such by-laws as shall be proper or necessary for exercising all the powers, rights and privileges vested in the company hereby incorporated, or in the said directors, or for the performance of the duties required of them by this Act, and the said by-laws from time to time alter and repeal, subject, nevertheless, to the revision of the stockholders, at a general meeting.

SEC. 3. *And be it enacted*, That the roadbed shall be of the width as at present constituted; and twelve feet thereof, or any greater width the directors may determine, shall be made an artificial road of stone or gravel, and for the better preservation thereof oil, tarvia or like material may be applied, or the artificial road may be constructed of cement.

SEC. 4. *And be it enacted*, That the principal office of said Company shall be in the City of Frederick, Maryland.

SEC. 5. *And be it enacted*, That whenever a majority in value of the stockholders shall advise and direct the President of said Company to sell the turnpike road, or any part thereof, and at a meeting of the Board of Directors a majority of the same shall consider such sale expedient and the price a proper