

and repairing the public water system of said municipality, and for the purpose of installing sewers in said Town and to defray the costs of the erection and equipment of a municipal building for use by said corporation.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That The Mayor and Commissioners of Westernport, in Allegany County, are hereby authorized and empowered at any time hereafter to issue bonds on the faith and credit of said municipality for an amount not exceeding twenty thousand dollars (\$20,000.00). The proceeds of the sale whereof to be applied to the payment of the floating debt of said municipality existing at the time of the passage of this act and to the extension, repair or alteration of the public water system of said Town and to the construction of public sewers and the erection and equipping of a municipal building to be used as a lockup, council meeting hall and other municipal purposes.

SEC. 2. *And be it enacted,* That the bonds hereby authorized to be issued shall be known and designated as "Westernport General Improvement Bonds, Series Number Two," and shall each be signed by the Mayor of Westernport and countersigned by the Clerk thereof, with the seal of the municipality attached. The said bonds to be issued in the denomination of five hundred dollars (\$500.00) each and to bear interest from the date thereof at the rate of five per centum per annum, payable semi-annually on the first day of May and the first day of November, which shall be provided for and set forth in the coupons attached to each of said bonds. The said bonds to be numbered consecutively and have printed thereon a distinct reference to this act authorizing the issue thereof. The said bonds to be exempt from all County, State and Municipal taxes.

SEC. 3. *And be it enacted,* That the bonds hereby authorized to be issued shall be due and payable twenty-five years from the date thereof and shall be redeemable at their par value and accrued interest at any time after fifteen years at the option of The Mayor and Commissioners of Westernport.

SEC. 4. *And be it enacted,* That for the purpose of redeeming said bonds and in order to promptly pay the interest accruing thereon, The Mayor and Commissioners of Westernport shall have authority to apply thereto any receipt from taxes, licenses, water rents, fines, or other income not specifi-