any one year, and not to exceed, in the aggregate 90% of the estimated revenue from said special Paving Tax. Upon the face of any such note or notes there shall be written or printed the statement "Secured by pledge of Paving Tax to accrue under Act of 1912, Chapter 688" and said statement shall constitute a pledge of the proceeds of said paving tax to the payment of the interest on all such loans until maturity, and for the payment of the principal thereof at maturity. Every such loan shall be authorized by a resolution of the Paving Commission entered upon its Minutes, accompanied by a statement of the revenue to be anticipated from said special paving tax and the amount of any loan or loans theretofore obtained in pursuance of this Act. Said Resolution shall state the amount of the loan so to be obtained and the time for which the notes shall be given. Said Resolution shall then be referred to the Board of Estimates of Baltimore City, and, if approved by said board, shall constitute an authority to the Mayor to procure the loan and give the notes as hereinabove provided. The notes hereby authorized may be made payable so as to mature at a date when sufficient receipts will be in hand from said special paving tax to pay them, or short time notes may be given and renewed from time to time until there are sufficient proceeds in hand from said special paving tax to pay them. The proceeds of every such loan shall be turned over to the Comptroller, to be by him deposited with the City Register and placed to the credit of the new paving fund provided for in the Act of 1906, Chapter 401, and amendments thereto, and in the Act of 1912, Chapter 688. The proceeds of said loans shall be appropriated in the Ordinance of Estimates and used by the Paving Commission in all respects as provided in said Act of 1906, Chapter 401. Or, in lieu of borrowing money notes, as hereinabove provided, the said Mayor and City of Baltimore may issue certificates of stock of said on, provided that the total amount of said loans and shall not exceed \$1,000,000 in any one year and in the aggregate 90% of the estimated revenue paving tax. Said certificates of stock to be nance, and to be issued for such amounts. t such time or times within the time when tax is payable under said Act of 1912, ear such rate of interest (not exceeding nd City Council of Baltimore shall, by The money so realized from the sale of for the purpose specified in the Act of