

ment of Main Street, under the authority vested in it by the Act of 1894, Chapter 545, Section 246M, the sum of Fourteen Thousand Five Hundred Dollars of the said bond issue representing the Town's part of the cost of said improvement, which said bonds to the amount of Four Thousand Dollars are past due and unpaid.

AND WHEREAS it is desirable and to the interest of the said Town of Laurel that the said unpaid bonds be refunded, the time of payment extended, and new bonds issued at the rate of five per cent. interest per annum.

SECTION I. *Be it enacted by the General Assembly of Maryland,* That for the purpose of redeeming and the extension of the time of payment of Four Thousand Dollars' worth of the bonds issued by the Mayor and City Council of Laurel, Maryland, under the Act of 1894, Chapter 545, Section 246M, for the improvement of Main Street, that the said Mayor and City Council of Laurel, Maryland, be and it is hereby authorized to issue refunding bonds to the amount of Four Thousand Dollars, said bonds to bear interest at the rate of five per centum per annum, payable semi-annually, in denominations of One Thousand Dollars each, payable, respectively, in three, six, nine and twelve years after date; and for the purpose of creating a fund to pay said bonds as they mature, and to pay the interest to accrue thereon, the Mayor and City Council of Laurel is hereby authorized and directed to set aside from the general fund of the said Town an amount sufficient to pay said bonds as they mature and to pay the interest to accrue thereon.

SEC. II. *And be it further enacted,* That this Act shall take effect on the first day of June, nineteen hundred and sixteen.

Approved April 4th, 1916.

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## CHAPTER 171.

AN ACT to repeal and re-enact, with amendments, Section 216 of Article 17 of the Code of Public Local Laws of Maryland, title "Prince George's County," sub-title "Laurel," as the same was repealed and re-enacted by the Acts of Assembly of 1890, Chapter 201, and by the Acts of Assembly of 1912, Chapter 695.