

given for moneys arising from the proceeds of the sale or sales of the bonds provided for by the terms of this Act.

SEC. 8. *And be it further enacted*, That this Act shall take effect on the first day of June, nineteen hundred and sixteen.

Approved April 4th, 1916.

CHAPTER 166.

AN ACT to authorize and direct the County Commissioners of Allegany County to borrow money on the credit of said County to pay for the erection of new school buildings and for additions to and improvements of school buildings in Allegany County and to issue bonds therefor, and to levy on the assessable property in Allegany County an annual tax sufficient to pay said bonds as they mature, and to pay the interest thereon, as it becomes due.

WHEREAS, owing to the increase in attendance in the public schools of Allegany County, additions to and improvements of said schools are absolutely necessary in order to enable all the children of said County to receive an education; therefore

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the County Commissioners of Allegany County, in order to provide funds necessary for the erection of new school buildings and for additions to and improvements of school buildings in said County, are hereby authorized and directed to borrow money on the credit of said County and to issue and sell bonds therefor to an amount not exceeding Seventy-Five Thousand Dollars (\$75,000) under the corporate seal of said Board of County Commissioners, to be signed by the President of said Board of County Commissioners, and to be countersigned by the Clerk thereof, in denominations of one hundred dollars (\$100), five hundred dollars (\$500), or one thousand dollars (\$1000) each, as may seem most advisable to the said County Commissioners of Allegany County, said bonds to be dated July 1st, nineteen hundred and sixteen, and to bear interest from date, payable semi-annually, at a rate not exceeding five per cent. (5%) per annum, to be determined by said County Commissioners; said bonds when issued shall have written or printed on them a distinct reference to the Act