

that purpose, The Mayor and Aldermen of Frederick is hereby authorized and directed to levy all necessary taxes upon the taxable property within the corporate limits of said Corporation for the payment of the interest on said bonds and for the payment of the principal on said bonds as the same shall become due and payable. All bonds authorized to be issued under the provisions of this Act shall be what is known as Serial Bonds, and a proportion of the principal of said bonds shall be made payable annually, and said bonds may be issued in whole or in part at any time after the passage of this Act, and they shall fall due and become payable at stated periods at which times they shall be taken up and redeemed; provided that no series of bonds authorized to be issued under this Act shall extend over a period of more than thirty-five years from the date of the issuance of said series. The sinking funds of any bonds of said City may be invested in the bonds hereby authorized to be issued. The Mayor and Aldermen of Frederick is hereby authorized and empowered to pass all ordinances and do all things necessary for the purpose of carrying out the provisions of this Act.

SEC. 8. *Be it enacted*, That The Mayor and Aldermen of Frederick shall cause to be kept a careful register of the bonds authorized to be issued and sold under this Act and of the transfers thereof; and as the same are collected in and paid off, they shall be cancelled and a record of the cancellation by numbers, amounts and names of the last holders of said bonds shall be made and entered upon the books in which the said bonds are registered.

SEC. 9. *Be it enacted*, That this Act shall take effect from the first day of June, 1916, and that all Acts or parts of Acts inconsistent with the provisions of this Act be and the same are hereby repealed to the extent of such inconsistency.

Approved March 31st, 1916.

CHAPTER 139.

AN ACT to authorize the County Commissioners of Baltimore County in any publication of the Public Local Laws of Baltimore County to arrange and section such Public Local Laws of Maryland relating to Baltimore County as may be passed by the General Assembly of Maryland of 1916 and