

cient for that purpose, The Mayor and Aldermen of Frederick shall provide for the levy and collection of all taxes necessary for the payment of the interest on said bonds and to redeem and pay off said bonds as they mature.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Aldermen of Frederick is hereby authorized and empowered to issue and sell serial coupon bonds of the said Corporation for either or both of the following purposes: First, for the purpose of refunding to certain citizens of Frederick certain sums of money advanced by them in pursuance of a motion passed by the Board of Aldermen of Frederick on the 7th day of June, 1915, providing for the construction of a water-main, subsequently laid by The Mayor and Aldermen of Frederick in pursuance of an Ordinance enacted and ordained by the Corporation of Frederick on the 14th day of June, 1915, and to pay all additional costs and expenses incurred by the Corporation of Frederick in the laying of said water main; Second, for the purpose of bonding the floating indebtedness of the Corporation of Frederick.

SEC. 2. *Be it enacted,* That the bonds hereby authorized to be issued by the Corporation of Frederick, for the purpose of refunding to certain citizens of Frederick certain sums of money advanced by them in pursuance of a motion passed by the Board of Aldermen of Frederick on the 7th day of June, 1915, providing for the construction of a water main, subsequently laid by The Mayor and Aldermen of Frederick in pursuance of an Ordinance enacted and ordained by the Corporation of Frederick on the 14th day of June, 1915, and to pay all additional costs and expenses incurred by the Corporation of Frederick in the laying of said water main, shall be issued for a sum of money not exceeding Twenty Thousand Dollars (\$20,000.00), and the proceeds derived from the sale of said bonds shall be applied to reimburse said citizens for the principal of the amounts advanced by them and all interest due thereon from the time said advancements were made, and to pay all additional costs and expenses incurred by said Corporation of Frederick in the laying of said water main, and for no other use or purpose whatsoever.

SEC. 3. *Be it enacted,* That the bonds hereby authorized to be issued by the Corporation of Frederick for the purpose of bonding the floating indebtedness of said Corporation, shall be issued for a sum of money not exceeding Twenty Thousand