

## CHAPTER 137.

AN ACT to authorize and empower The Mayor and Aldermen of Frederick to issue and sell serial coupon bonds for either or both of the following purposes: First, for the purpose of redeeming the bonds heretofore issued by the Corporation of Frederick in pursuance of Chapter 44 and Chapter 195 of the Acts of the General Assembly of Maryland of 1888, and in pursuance of an Ordinance enacted and ordained by the Corporation of Frederick on the 28th day of May, 1888, providing for the issuance of said bonds, under the provisions of which the Corporation of Frederick issued and sold bonds to the extent of Five Hundred and Twelve Thousand Five Hundred Dollars, (\$512,500.00); Second, for the purpose of redeeming the bonds issued by the Corporation of Frederick in pursuance of Chapter 323 of the Acts of the General Assembly of Maryland of 1894, and in pursuance of an Ordinance enacted and ordained by the Corporation of Frederick on the 16th day of May, 1894, providing for the issuance of said bonds, under the provisions of which the Corporation of Frederick issued and sold bonds to the extent of Thirty-Five Thousand Dollars, (\$35,000.00); and to provide for the payment of the interest on said bonds, and for the payment of the principal thereof, from the available net receipts derived from the Water System belonging to the Corporation of Frederick; provided, however, that if the available net receipts derived from water rents and applied to the payment of the interest and the principal on said bonds is not sufficient for that purpose, The Mayor and Aldermen of Frederick shall provide for the levy and collection of all taxes necessary for the payment of the interest on said bonds and to redeem and pay off said bonds as they mature.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That The Mayor and Aldermen of Frederick is hereby authorized and empowered to issue and sell serial coupon bonds of the said Corporation for either or both of the following purposes: First, for the purpose of redeeming the bonds heretofore issued by the Corporation of Frederick in pursuance of Chapter 44 and Chapter 195 of the Acts of the General Assembly of Maryland of 1888, and in pursuance of an Ordinance enacted and ordained by the Corporation of Frederick on the 28th day of May, 1888, providing for the issuance of said bonds, under the provisions of which the Corpora-