

and Common Council of Mount Rainier shall have full power and authority to issue and sell the same at any time after the going into effect of this Act, in such manner as to them may seem most advisable to secure the best price therefor, provided that said bonds shall be issued and sold as soon as possible after the going into effect of this Act, and that none of said bonds shall be sold for less than ninety-five and interest; said bonds shall be numbered from one to fifty, both inclusive, shall be unregistered, shall be negotiable by delivery and the principal thereof shall be payable as follows: bonds number one and two shall be payable three years from the date of issue, bonds number three and four shall be payable four years from the date of issue, and thereafter the two of said bonds outstanding bearing the lowest numbers shall be similarly payable each and every year until the whole amount of said bonds issued shall have been fully paid.

The funds derived from the sale of said bonds shall be deposited by the Mayor and Common Council of Mount Rainier in some safe banking institution in the State of Maryland to be determined by them, and shall be subject to the check of the Town Clerk only when countersigned by the Mayor and two members of the Common Council. Out of said fund shall be paid only the proper expenses incurred for the necessary legislation preceding the issue of said bonds, for the holding of the election hereinafter provided for, for the expenses of the negotiation and sale of said bonds, and for the planning and construction of the water and sewerage system herein provided for, including the acquisition of necessary land within or without the town limits for the purposes thereof, provided, however, that not more than \$50,000 thereof shall be expended in the construction of the sewerage system, and that the balance of said funds shall be used in the construction of the water system herein provided for.

SEC. 5. *And be it further enacted,* That in the construction of a water and sewerage system herein provided for, the Mayor and Common Council of Mount Rainier shall employ a competent and experienced engineer to plan and superintend the work of establishing and constructing said system, shall under his advice advertise for bids for the construction of said system, or of such parts thereof as may in their judgment be separately constructed, shall receive sealed bids therefor, and shall award the contracts for such work to the lowest responsible bidders, having, however, the right to reject any and all