determine to redeem and pay only a part of said issue they shall have the right to determine by lot which of said bonds are to be redeemed, and when said bonds are thus selected for redemption the Mayor and City Council shall give notice by advertisement in a paper or papers published in the city of Havre de Grace the numbers of the bonds called in, and when and where they are to be paid, and interest shall cease on said called-in bonds from and after the date so fixed for redemption.

Section 391. The Mayor and City Council of Havre de Grace shall at all times preserve and keep as a sinking fund for the payment of the principal and interest of the bonded debt of said city, including that which may be issued in pursuance of this Act, all the money which under Section 192 of Chapter 180 of the Acts of 1890, they are authorized to receive, and the said Mayor and City Council are hereby authorized to incorporate into the bonds issued under and by authority of this Act as a part of the contract between the corporation of Havre de Grace and the purchaser of said bonds as security for the payment of the principal and interest thereof as the same shall mature, a pledge of the money authorized to be paid to them under said Section 192 of Chapter 180 of the Acts of 1890, and the purchasers and holders of said bonds shall have the right to rely and insist upon said security pledged to them until the said bonds are fully paid; and in case it shall happen by reason of the repeal or amendment of said Section 192, or for any other reason, that in any year or years such portions of said money shall be less than one hundred and sixty-six dollars and sixty-six cents, that then the Mayor and City Council will, whenever and as often as such deficit shall occur, levy upon the assessable property of said city and collect a sum, which with the sum received by virtue of said Section 192 (if any), will amount to said one hundred and sixty-six dollars and sixty-six cents, and place the same in said sinking fund, and the provisions of this section and the obligation of the Mayor and City Council of Havre de Grace hereunder shall enure to the benefit of the present and every future holder of said bonds, and shall be considered as a part of the obligation of said city expressed on said bonds.

Section 392. The Mayor and City Council of Havre de Grace, for the purpose of paying the debt due the Havre de Grace Water Company, extending the outlet of the city sewer,