

SEC. 2. *And be it further enacted*, That the provisions of this Act shall become effective upon the ratification of same by a majority of the qualified voters of said town, after being submitted to them at a special election to be held between June 1, 1916, and August 1, 1916, on a date and at a place to be determined by the present Commissioners of said town.

Approved April 26th, 1916.

CHAPTER 604.

AN ACT to repeal and re-enact with amendments, Section 88-D of Chapter 324, of the Acts of 1914, entitled, "An Act to add six new and additional Sections to Article 23 of the Annotated Code of Public Civil Laws of Maryland (legalized by Chapter 21 of the Acts of the General Assembly of 1912), title 'Corporations,' said six new and additional Sections to come in after Section 88 of said Article 23 and to be known respectively as Sections 88-A, 88-B, 88-C, 88-D, 88-E and 88-F of said Article, the said new and additional Sections relating to bonus, capital stock, property and franchise taxes, upon and respecting corporations referred to in this Act, and to repeal all other laws and Sections and all other parts of laws and Sections so far as the same or any of the same may conflict or be inconsistent with the provisions of this Act"; the amendment to Section 88-D is intended to exempt charitable, benevolent, and fraternal institutions from paying an annual franchise tax.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 88-D, of Chapter 324, of the Acts of 1914, entitled "An Act to add six new and additional Sections to Article 23 of the Annotated Code of Public Civil Laws of Maryland (legalized by Chapter 21 of the Acts of the General Assembly of 1912), title "Corporations," said six new and additional Sections to come in after Section 88 of said Article 23, and to be known respectively as Sections 88-A, 88-B, 88-C, 88-D, 88-E and 88-F of said Article, the said new and additional Sections relating to bonus, capital stock, property and franchise taxes, upon and respecting corporations referred to in this Act, and to repeal all other laws and Sections and all other parts of laws and Sections so far as the same or any of the same may conflict or be inconsistent with the provisions of this