

for which such stock is duly authorized to be sold or particularly specifying the nature and character of the services or property (as the case may be) and the value placed by the board of directors on such services or property, for which such stock is duly authorized to be issued; (5) such statement, together with a copy thereof, shall be delivered to the State Tax Commission, which upon the payment, and not before, of the recording fees for which provision is hereinafter made, shall receive the same for record and endorse thereon the date and time of such receipt and promptly record the same, and when recorded the State Tax Commission shall transmit a copy thereof duly certified by it to the clerk of the Circuit or Superior Court (according to the location of the principal office of the corporation) by whom the same shall be again recorded. At the time of receiving such statement for record the State Tax Commission shall collect recording fees of five dollars; two dollars of which shall be paid by it for recording the same to the Clerk of the Circuit or Superior Court to whom such statement shall be transmitted for recording as aforesaid; and for the balance it shall account quarterly to the Comptroller and pay the same forthwith to the State Treasurer for the use of the State. The recording of the statement by the State Tax Commission shall be conclusive of the payment of the fees required by law to be paid to it, except in a direct proceeding for the collection of the same. A duly certified copy of such statement from the records of the State Tax Commission or the Circuit or Superior Court shall be prima facie evidence of the facts therein set forth; (6) upon the receipt of such statement for record by the State Tax Commission, the corporation may lawfully issue the stock therein mentioned upon the terms therein stated; (7) the books of the corporation shall be so kept as to show at all times what money or property was received by the corporation or what services were rendered to or adopted by the corporation for such stock and the number and class of shares issued for the same.

36. Any officer or director of such corporation wilfully and knowingly authorizing or consenting to the issuance of stock except in compliance with Section 35 of this Article, so far as it may be applicable, or wilfully and knowingly making or consenting to any false statement required thereby to be filed with the State Tax Commission or in the entries thereby required to be made in the books of the corporation shall be deemed guilty of a misdemeanor, and upon conviction shall be fined not less than one