

is hereby authorized and empowered to issue the bonds of said Corporation for such sum, not to exceed Nine Thousand Dollars, as may be necessary to refund Six Thousand Dollars of the bonds issued for the construction of the Water Works in said town, authorized by the Act of 1896, Chapter 179, and to complete the water and sewer system authorized by the Act of 1914, Chapter 812. Said bonds to be dated the first day of January, in the year Nineteen Hundred and Seventeen, and numbered from 1 to 18, both inclusive, and shall be of the denomination of Five Hundred Dollars each; said bonds shall bear interest at a rate not to exceed five per centum per annum, payable semi-annually; said bonds shall become due and payable in their numerical order as follows: Three bonds numbered one, two and three shall be payable on the first day of January, in the year Nineteen Hundred and Twenty-seven, and three of said bonds, in their numerical order, shall be payable on the first day of January, in each and every year thereafter.

SEC. 2. *And be it enacted*, That the said Mayor and Council of Rockville shall have full power and authority and are hereby required to levy all necessary taxes upon property within the taxable limits of said Corporation for the payment of the interest on the bonds hereby authorized to be issued and for the payment of the principal of said bonds as they mature.

Approved March 21st, 1916.

CHAPTER 75.

AN ACT to repeal and re-enact with amendments Chapter 616 of the Acts of the General Assembly of 1912, relating to the encouragement of the location of factories, plants, and the like in Hagerstown and elsewhere in Washington County, by the exemption of such from County and Municipal taxation for a limited period.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Chapter 616 of the Acts of the General Assembly of 1912, relating to the exemption of factories, plants and the like in Hagerstown and elsewhere in Washington County, be and the same is hereby repealed and re-enacted so as to read as follows: