

CHAPTER 583.

AN ACT to repeal and re-enact with amendments Section 19 of Article 95 of the Annotated Code of the Public Civil Laws of Maryland, title "Treasurer," for the purpose of authorizing the State Treasurer to accept collateral security on the bond of the Agent of the said State Treasurer.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 19 of Article 95 of the Annotated Code of Public Civil Laws of Maryland, be and the same is hereby repealed and re-enacted with amendments, so as to read as follows:

It shall be the duty of the treasurer to require any agent to be appointed by him to give bond to the State of Maryland with security or securities to be approved of by the governor in the penal sum of two hundred thousand dollars, with condition that the said agent shall diligently and faithfully discharge and execute all and singular the duties required to be performed by him under and pursuant to such arrangement and that he will well and truly disburse, pay out, and account for all monies that may be placed in his hands or deposited with him for the payment of the interest on the public debt of this State according to the terms of such arrangement. It shall be lawful for the State Treasurer to receive as surety, collateral to the said bond instead of personal corporate security, registered public stock of the United States, of State of Maryland, of Baltimore City, or bonds of any County or municipal corporation of this state, which shall be approved by the State Treasurer to the amount, in value, of \$200,000.00, which stock must be registered in the name of the said Treasurer, officially, as held in trust under and pursuant to this section, and same shall be held in trust by said Treasurer to secure the performance of the conditions of the said bond.

Approved April 18th, 1916.

CHAPTER 584.

AN ACT to empower the Mayor and City Council of Baltimore to issue the stock of said corporation to an amount not exceeding one million dollars, for the purpose of acquiring, by purchase, condemnation or otherwise, land for public school buildings, and of constructing or reconstructing public school buildings.