

SEC. 3. *Be it enacted*, That said bonds shall be issued in three series, as follows: Forty thousand dollars, payable in ten years, forty thousand dollars payable in twenty years, twenty thousand dollars payable in thirty years after the date of their issue, which shall be as of July 1, 1916. The said bonds shall be advertised by the said County Commissioners and sold to the highest bidder for cash, provided that the same shall not be sold for less than their par value, nor shall the said County Commissioners pay any commissions in the sale thereof; provided, further, that they may, in their discretion, sell the same at public auction at the courthouse door in Elkton, or else sell by sealed bids to be opened publicly on the day named in said advertisement, when the award shall be made to the highest bidder, but they may reject any or all bids; and all bids shall be accompanied by a certified check for ten per cent. of the amount of such bid, and the checks of unsuccessful bidders shall be immediately returned to them.

SEC. 4. *Be it enacted*, That the County Commissioners in conjunction with the Auxiliary Board, hereafter to be appointed, in pursuance of the objects of this Act shall use for the improvement of the roads such sum as they may think for the best interest of the County, until the whole sum is exhausted, and in the work to be done upon said roads from the monies hereby negotiated, they may, in their discretion, use it as a separate, individual fund, or they may use the same in connection with the State appropriation, guaranteed to the several counties of the State under the Act known as the "Shoemaker Act," or in connection with any other Act that may become a law appropriating other or further sums, from the State, to the aid of the several counties for the purpose of improvements of the public roads in said county.

SEC. 5. *And be it enacted*, That for the purpose of redeeming said bonds at their maturity or for securing the prompt payment of the interest coupons, the said County Commissioners, shall, for the year 1916, and annually thereafter, until the maturity of the last of the bonds, issued under the authority of this Act, levy a tax on the assessable property of said county sufficient to pay the annual interest on said bonds sold and unpaid; and also, in addition thereto, for the sinking fund, they shall levy an amount which, with accumulated interest thereon, will enable them to meet the several series of bonds issued in this Act, as they shall severally become due.