

re-enacted by the Act of 1908, Chapter 283, as amended and re-enacted by the Act of 1910, Chapter 544, as amended and re-enacted by the Act of 1912, Chapter 115, and to re-enact said section with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 187 of Article 81 of the Code of Public General Laws, entitled "Revenue and Taxes," sub-title "Tax on Mortgages," as amended and re-enacted by the Act of 1906, Chapter 794, as amended and re-enacted by the Act of 1908, Chapter 283, as amended and re-enacted by the Act of 1910, Chapter 544, as amended and re-enacted by the Act of 1912, Chapter 115, be and the same is hereby repealed and re-enacted so as to read as follows:

Section 187. All mortgagees or assignees holding mortgages on real estate of record in Montgomery, Frederick and Carroll Counties shall annually pay a tax of eight per cent. upon the gross amount of interest covenanted to be paid each year to the mortgagee or his assignee by the mortgagor, to be collected by the proper authorities as other taxes for county purposes in the said several above especially enumerated counties are collected. All of such taxes collected in said several counties shall be applied exclusively therein to county purposes free, clear and discharged from any claim of the State of Maryland or its fiscal officers; and the tax hereby levied shall in each year be due and payable in that one of the above named counties in which the mortgage is recorded, and if any mortgage is recorded in two or more of said above named counties, the tax hereby levied shall each year be paid to the county wherein the greater portion of the property covered by the mortgage is located. This section and the five succeeding sections shall not apply to the remaining counties or Baltimore City, as to which remaining counties and city the mortgage tax levied by the Act of 1896, Chapter 120, Sections 146A, 146B, 146C, 146D, 146E, 146F, and by the Act of 1898, Chapter 313, supplemented thereto, is hereby repealed; provided, that nothing in this section shall apply to or in any wise affect taxes already levied.

Approved April 18th, 1916.