- And be it enacted. That if it shall be found by the return of the judges of said election that a majority of the votes cast for and against the issue of said bonds, are for the issue of the same, then it shall be the duty of the said Mayor and Council of Loch Lynn Heights, and they are thereby authorized, directed and empowered to forthwith issue said bonds in the name of the Mayor and Council of Loch Lynn Heights. in a sum not exceeding Fifteen Hundred Dollars (\$1.500.00). or so much thereof as may be necessary, for the purposes aforesaid: each of said bonds so issued, shall be for the sum of One Hundred Dollars (\$100.00) bearing interest at the rate of 5% per annum, interest payable semi-annually on the first day of September and the first day of March in each and every year that said bond shall run; said bonds shall be signed by the Mayor and attested by the Clerk with the seal of said town attached thereto; said bonds shall be payable as follows: One bond on the first day of September, 1917, and two bonds each year thereafter on the first day of September, until the entire issue of said bonds is taken up and redeemed; reserving the option to the Mayor and Council aforesaid, to take up and redeem at any interest period after five years, any and all of said outstanding bonds running more than five years, at the face value thereof, with accrued interest; said bonds shall be exempt from all taxation for County and Municipal purposes.
- SEC. 4. And be it enacted, That the Mayor and Council aforesaid are hereby authorized and empowered to negotiate, sell and dispose of said bonds, either at public auction or by sealed bids, after due notice of such sale shall be given through one of the newspapers published in Garrett County by at least two insertions of said notice in said paper before the day of sale, and said sale of said bonds, or any one of them, shali be made to the highest responsible bidder therefor, the said Mayor and Council, reserving the right to reject any and all bids received for said bonds.
- SEC. 5. And be it enacted, That if this Act is adopted by the voters of said town as aforesaid, then it shall be lawful for the Mayor and Council of said Loch Lynn Heights, and they are hereby authorized and empowered to complete and maintain said system of sewerage in said town, and to that end, are hereby authorized to make all necessary contracts to carry out the purposes and provisions of this Act, and they may either contract the whole of said improvement, or any part thereof, or may purchase the material and employ the