

and Council may issue for the purpose of borrowing money temporarily, pending the sale of the bonds herein authorized, and authority is hereby conferred upon the Mayor and Council to issue the promissory notes of the town of Easton for the purpose of securing such temporary loans, and, provided, that the total bonded and floating indebtedness of the town shall at no time exceed ten per centum of the taxable basis of the town.

SEC. 6. *Be it enacted*, That all the provisions of the Charter of Easton and amendments thereto, contrary to the intent and purposes of this Act are hereby repealed for the purposes of this Act and in so far as they are inconsistent herewith.

SEC. 7. *Be it enacted*, That all outstanding indebtedness of the Easton Water Company of Talbot County, including any indebtedness of said Water Company to the Mayor and Council of Easton at the time of said purchase, shall be provided for and paid out of the monies raised by the said Mayor and Council under authority of this Act; provided, however, that this shall not include the bonded indebtedness of said Easton Water Company of Forty-five thousand (\$45,000) Dollars, due May 1st, 1932, secured by a mortgage to William E. Shannahan and Alexander Fountain, Trustees, which shall remain as a lien upon the property purchased, and which said bonds shall be guaranteed by the Mayor and Council of Easton.

SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 12th, 1914.

CHAPTER 74.

AN ACT to regulate the licensing of auctioneers in Howard County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That no person shall be entitled to engage in business as an auctioneer in Howard County unless he shall have first taken out a license as hereinafter provided.

SEC. 2. *And be it further enacted*, That it shall be the duty of the Clerk of the Circuit Court of said County to issue auctioneer licenses to such persons as may apply for and be entitled to them under this Act, and according to the conditions and provisions of this Act, the amount so received from said