

and empowered either in person or by proxy, should they purchase the said stock, to vote the same as long as said County may own any of the said stock, at any meeting of the stockholders of the said company, under such conditions and to the same extent as all other stockholders of the same class are or may be allowed to vote their individual stock, and so long as the said county may own any of the said stock or bonds the Board of County Commissioners may designate some one citizen and taxpayer of said county, who shall serve on the Board of Directors of said Railway Company.

SEC. 11. *And be it enacted*, That the preferred stock of said corporation shall bear interest at least at the rate of seven per cent. (7%) per annum, and be cumulative after the second year of such issue, and any income bonds issued by the said corporation shall bear interest at the rate of six per cent. (6%) per annum, and shall be cumulative after the second year of its operation, and payable out of the first earnings applicable thereto, and both the said preferred stock and the said income bonds may be retired and paid off by the said Railway Company at any time after the issue thereof upon the payment of One Hundred and Ten per cent. (110%) of their par value and all accrued interest then due and unpaid. The said Railway Company shall not issue any preferred stock other than that held by St. Mary's, Charles and Prince George's Counties, unless and until said stock has been either sold by said counties or retired by said Railroad Company.

SEC. 12. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 13th, 1914.

CHAPTER 551.

AN ACT to repeal Sections 1, 2 and 3 of the Act of 1908, Chapter 95, entitled "An Act to amend the Charter of the Young Women's Christian Association of Baltimore City," and to re-enact Sections 1 and 3, with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 1, 2 and 3 of the Act of 1908, Chapter 95, entitled "An Act to amend the Charter of the Young Women's Christian Association of Baltimore City," be and the same is hereby repealed, and that Sections 1 and 3 be re-enacted, with amendments, to read as follows: