- SEC. 6. And be it enacted, That until the payment in full of the whole amount of the principal of said bonds, all dividends which may be declared by the said company upon the said stock or income bonds so to be subscribed for, so long as the same shall continue to be owned by the said County and held by the County Commissioners, shall be paid by the said company to said County Commissioners, and invested by them in the increase of said sinking fund, as provided in Section 5, and it shall be the duty of the County Commissioners to publish during the first week in January in each year under their hands and seals in the newspapers of St. Mary's County a full statement of the exact condition of said sinking fund.
- SEC. 7. And be it enacted, That the said County Commissioners of St. Mary's County shall have power at any time out of any surplus fund belonging to said County, to purchase and retire any of the bonds hereby authorized to be issued, at their market value, and to cancel and destroy the same after entering upon their books the date of said purchase and of such cancellation, and the dates, amounts, numbers and other particulars of said bonds respectively; providing that no bond shall be purchased unless all coupons thereof respectively not then due shall remain attached to such bond at the time of purchase.
- SEC. 8. And be it enacted, That said bonds properly executed may be delivered at not less than their par value, to the Washington, Potomac and Chesapeake Railway Company, its successors or assigns, in payment for said preferred stock or income bonds, when the said road shall be completed and ready for the operation of trains between Brandywine in Prince George's County, State of Maryland, and some point on the Patuxent River in St. Mary's County at or near the mouth thereof, or some point on St. Mary's River, and not before, or the same may be sold at not less than the par value thereof, by the said County Commissioners, and the proceeds paid to the said Railway Company in payment for said preferred stock or income bonds.
- SEC. 9. And be it enacted, That the said County Commissioners of said County, be and they are hereby authorized to sell or pledge the shares of stock or income bonds of said Railway Company, which may be subscribed for at not less than their par value, and to apply the proceeds thereof to the payment of the said bonds and the interest thereon.
- SEC. 10. And be it enacted, That the County Commissioners of said County, or a majority of them, are hereby authorized