

ment of the said interest and the redemption of the said bonds at maturity.

SEC. 4. *And be it enacted*, That the County Commissioners of said County shall levy from time to time on the assessable property of the said company such sum or sums of money as shall in their discretion be proper and necessary for the prompt payment of the interest of said bonds and the principal, when due.

SEC. 5. *And be it enacted*, That all sums levied on account of the principal of said bonds shall be collected by the County Treasurer of St. Mary's County, or any other officer or officers who shall be authorized by law to collect State taxes in said County, or if there shall be at any time no State tax levied by law, then in that case, by such County Treasurer, collector or other officer or officers as may be by law authorized to collect the County taxes in said County, and the said money when so collected, shall be subject to the order of the County Commissioners of St. Mary's County, and shall be by said County Commissioners deposited in the banking or financial institutions of said County, authorizing to accept money on deposit in equal and exact proportion as near as possible to ascertain same to meet the interest upon said bonds and to create a sinking fund for the redemption of said bonds at maturity, and a statement of the condition of said sinking fund, to be certified to by the cashiers of said financial or banking institutions where the sinking fund is deposited, shall publish each year during the first week in January in the papers doing the County's printing; or the said County Commissioners may invest said sinking fund in the purchase of the bonds hereby authorized to be issued, or the stock and bonds of this State or of other States of the Union, or of the City of Baltimore, or of the Counties or municipalities of the State for the purpose of creating a sinking fund for the redemption of said bonds at maturity, and the interest, income or dividends derived from such investment shall also be from time to time so invested by the County Commissioners, and the said sinking fund and the investment thereof shall be kept sacred and inviolate for the redemption of said bonds as they may mature; and any person or persons either as public officials or otherwise, who shall attempt to violate said sinking fund, shall be guilty of a misdemeanor, and upon indictment and conviction, shall be fined a sum not exceeding One Thousand Dollars (\$1,000), and confined in the County Jail for a term not exceeding one year.