

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Easton be and they are hereby authorized and empowered to purchase of the Easton Water Company of Talbot County its real estate, capital stock, springs, reservoirs, water mains, laterals, standpipe, machinery, meters and water plant and all property connected therewith; together with all of its rights, privileges and franchises pertaining thereto, upon the terms and conditions agreed upon by the said Water Company and the Mayor and Council of Easton and ratified by the voters of Easton at a special election held December 15, 1913; and

WHEREAS, The Easton Ice Company of Talbot County holds a lease for ninety-nine (99) years, renewable on a part of the real estate of said Easton Water Company, which it is thought desirable and expedient that the town acquire for the successful operation of said plant; and

WHEREAS, The Mayor and Council of Easton have an option from said Easton Ice Company of Talbot County to purchase said lease for the sum of Fifteen hundred (\$1,500) Dollars, together with the buildings thereupon erected; therefore,

SEC. 2. *Be it enacted,* That the Mayor and Council of Easton be and they are hereby authorized and empowered to purchase of the Easton Ice Company, aforesaid, the lease which said company holds on a part of the real estate of the Easton Water Company, together with the buildings thereupon erected for the sum of Fifteen hundred (\$1,500) Dollars.

SEC. 3. *Be it enacted,* That in order to consummate the purchases provided for in Sections 1 and 2, that the Mayor and Council of Easton be and they are hereby authorized and empowered to borrow on the faith and credit of the Town of Easton upon the promissory notes or coupon bonds of said town, such sums of money as may be necessary to enable them to consummate the purchase of the plant and water works of the Easton Water Company of Talbot County, and the lease of the Easton Ice Company made to them by the Easton Water Company; provided, however, that the aggregate sums of money which may be borrowed shall not exceed Twenty-nine thousand (\$29,000) Dollars; and provided, further, that the rate of interest on said promissory notes shall not exceed six per centum per annum; said bonds shall be coupon bonds and designated as "Easton Water Bonds," and of the denomination of Five hundred (\$500.00) Dollars each, to be signed by the Mayor and