

or while in possession of their agents unsold, nor to buildings, equipments and furniture of hospitals, asylums, charitable or benevolent institutions or to the grounds appurtenant thereto in any city or incorporated town of this State which are necessary to the respective uses thereof, nor to the buildings, equipments and furniture of hospitals, asylums, charitable institutions of any County in this State, but not within any city or incorporated town of this State, nor to the ground not exceeding forty acres appurtenant respectively thereto, which are necessary for the respective uses thereof, nor to buildings, furniture, equipment or libraries of incorporated educational or literary institutions, or to the ground appurtenant thereto, in any city or incorporated town of this State which are necessary to the respective uses thereof, nor to the buildings, equipments and furniture of hospitals, asylums, charitable or benevolent institutions of any County in this State, but not within any incorporated city or town of this State nor to the ground not exceeding forty acres appurtenant respectively thereto which are necessary for the respective uses thereof, nor to the buildings, furniture, equipment or libraries of incorporated educational or literary institutions or to the grounds appurtenant thereto in any city or incorporated town of this State which are necessary for the respective uses thereof, nor to the buildings, equipment or libraries of incorporated educational or literary institutions in any County of this State, nor to the ground not exceeding forty acres appurtenant thereto which are necessary for the respective uses thereof, nor to the personal property of any corporation by this State, and having capital stock divided into shares when said shares of said corporation are subject to taxation under the laws of this State and when such personal property is returned for the purpose of valuing in the valuation of the shares, nor to the tools, machinery, manufacturing implements and engines of corporations, firms and individuals actually engaged in manufacturing as provided for in Section 164 as amended by this Act, nor to the shares of stock of railroad companies working their roads by steam power, incorporated by or under the laws of this State which are subject to taxation upon their gross receipts within this State, and to County and municipal taxation upon their respective real and personal property in the respective counties and cities of This State, in which such respective properties are located, nor to the book accounts or bills receivable or evidences of debt given for such accounts of any person engaged in commercial business who is taxed upon the fair average value of his stock