

SEC. 4. *And be it further enacted*, That said Act shall take effect from the date of its passage.

Approved April 10th, 1914.

CHAPTER 515.

AN ACT to validate and to authorize and empower the County Commissioners of Montgomery County to fund certain indebtedness contracted by the Board of County School Commissioners of Montgomery County and a deficiency in the cost of the public schools for the current school year and to issue bonds of said County therefor, and to levy a tax for the payment of the same.

WHEREAS, The Board of County School Commissioners for Montgomery County became indebted for certain sums of money at different times to maintain the public schools of and to provide and equip certain school houses for said County, which said indebtedness is represented by notes or other evidences of indebtedness of said Board of County School Commissioners of said County held by the First National Bank of Gaithersburg in the principal sum of fifteen thousand (\$15,000) dollars, the Farmers' Banking and Trust Company in the principal sum of fifteen thousand (\$15,000) dollars, the Poolsville National Bank in the principal sum of three thousand five hundred (\$3,500) dollars, and by an advance or advances from the Treasurer of said County on the direction of said County Commissioners of said County in the further aggregate sum of ten thousand (\$10,000) dollars, and by an estimated outlay in excess of the estimated income of said Board of County School Commissioners for the school year ending July 31, 1914, amounting to about fifteen thousand (\$15,000) dollars; and

WHEREAS, It is desirable that said indebtedness and deficiency should be provided for so as to be paid off gradually;

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the action of the Board of County School Commissioners of Montgomery County in incurring the indebtedness and the deficiency in this Act recited and of the County Commissioners in making the advances therein specified, be and the same are hereby ratified and confirmed and the indebtedness incurred, be and the same is, hereby declared to be valid and subsisting.