

into the affairs of said association at least once in every two years.

154-H. The members of any such mutual insurance association may make reasonable rules and regulations, not in conflict with the laws of the State, for the betterment of the industries in which they are engaged, including particularly rules and regulations for the prevention of accidents to employees on the premises of employer members, and they may impose fines and forfeitures for the violation of any such rules and regulations. Such rules and regulations and fines and forfeitures shall be submitted to the State Industrial Commission, and when approved by it shall be enforced by the directors of any such association. Should the members of such an association fail to make such reasonable rules and regulations the directors thereof shall make and submit them to the State Industrial Commission for its approval, and when approved by said Commission the directors of such association shall enforce them. If such an association appoints one or more inspectors or experts for the purpose of accident prevention they shall have free access to all premises of employer members, where work is being conducted, during regular working hours. The policy of any member neglecting to provide suitable safety appliances as provided by law or as required by the rules and regulations of the association may be cancelled and terminated by the Board of Directors after giving to such member notice of such cancellation ten days prior to its becoming effective.

154-I. After January first, nineteen hundred and sixteen, the State Insurance Commissioner may, in his discretion, issue a certificate of authority to a mutual association organized under the laws of another State to do such insurance in this State; provided that, in no event, shall authority be given to any such mutual association to do other kinds of business than those specified in Section 154-A of this Article. Such association shall be required to maintain the same reserves for the protection of members and employees as are required for domestic associations authorized to transact the same kind of insurance.

154-J. Nothing in this Article shall prevent any employer and his or its employees, subject to the approval of the State Industrial Commission, from agreeing upon and conducting any scheme of compensation, benefit or insurance for the purpose of insuring the payment of compensation or any other liability of such employer to his employees, or, in the event of death, to the dependents of such employees as the result of accidental injury