

SEC. 2. *And be it enacted*, That said corporation shall sell said bonds at public or private sale, but no bond shall be sold for less than its face or par value and accrued interest. The proceeds of sales of said bonds shall be deposited in bank in the name of "The Town Commissioners of Centreville, Electric Light Plant Fund," and shall be drawn only by checks signed by the Treasurer and countersigned by at least one other municipal commissioner. The proceeds of said bonds, excepting whatever accrued interest may be due at time of sale, shall be applied to the payment of the present indebtedness due by said municipal corporation to sundry persons or corporations for the construction and equipment of said plant, and to no other purpose whatsoever. The accrued interest, if any, on said bond paid by the purchaser or purchasers of said bonds shall be applied to the interest due by and on said bonds by the terms thereof.

SEC. 3. *And be it enacted*, That the Town Commissioners of Centreville shall keep a full registry of the bonds authorized under this Act to be issued, with the name or names of the purchasers thereof, the date of issue, date of maturity and amount of each bond. When a bond is redeemed said bond shall at once be cancelled on its face, and the entry of said cancellation shall be made in said book of registry.

SEC. 4. *And be it enacted*, That for the purpose of redeeming said bonds at maturity and for the securing of the prompt payment of the interest thereon, the Town Commissioners of Centreville shall levy a special tax on each one hundred dollars of the assessed value of all property, real and personal, in the corporate limits of said town of Centreville subject to taxation, in addition to the other taxes now authorized to be levied and collected by said corporation, such sum or sums of money as shall be necessary to pay the annual interest on said bonds, and to pay said bonds as they respectively mature; said special tax shall be known as the "Electric Light Plant Tax No. 2," and shall be levied at the same time, and shall become due and in arrear at the same time, and shall bear interest from the same date, and shall be liens on all property of the person or corporation assessed and shall be collected in the same manner as other taxes now authorized to be levied, assessed and collected by said corporation. The proceeds of said special tax shall be kept separate from the other funds of said corporation, and shall be used for the payment of the interest on said bonds, and