

struction or to exercise any right or privilege under any franchise granted after the passage of this Act, or under any franchise granted before the passage of this Act, but not before the passage of this Act actually exercised, without first having obtained the permission and approval of the Commission, shall likewise apply to the abandonment or discontinuance in whole or in part by any such gas corporation or electrical corporation of any such right or privilege under any such franchise, in so far as it is then actually being exercised for the public service.

SEC. 341½. Subject in every respect to the authority and supervision conferred upon the Commission by the next preceding Section, a gas corporation or electrical corporation organized or existing or hereafter incorporated under or by virtue of the laws of the State of Maryland, may issue stocks, bonds, notes or other evidences of indebtedness, payable at periods of more than twelve months after the date thereof, when necessary for the capitalization of its earnings expended prior to the first day of April, nineteen hundred and fourteen, in the acquisition of property, the construction, completion, extension, maintenance or improvement of its facilities; provided that the applicant shall have kept its accounts and vouchers in such manner as will enable the Commission to ascertain the amount so expended and the purposes for which such expenditures were made, and that application for the order of the Commission authorizing such issue shall be made on or before the first day of April, nineteen hundred and fifteen; and provided, further, that the legal validity and effectiveness of any order of the Commission made prior to January first, nineteen hundred and fourteen, authorizing and approving an issue of stock for the capitalization of earnings expended in the acquisition of property, or in the improvements, maintenance or extension of facilities, shall not be in anywise affected, restricted or impaired by anything contained in this Act.

SEC. 441½. That before the trial of such action a transcript duly certified by the Secretary of the Commission of all the papers and proceedings, including evidence, in the case before the Commission except such as are omitted by the stipulation in writing of the parties to such action, shall be filed by the Commission in such action and shall be evidence in like manner as the originals transcribed.

SEC. 2. *And be it further enacted by the General Assembly of Maryland,* That Section 4 of Chapter 180 of the Acts of the General Assembly of Maryland of the year 1910 hereinbefore