

or printed signature of the Treasurer of said corporation alone. Said bonds shall bear interest at the rate of five per centum per annum, payable semi-annually in each and every year, and dated on the first day of their issue. Said bonds shall be numbered consecutively, and Bond No. 1 shall be due and payable one year from the date of its issue, and thereafter a bond shall mature and be payable each consecutive year from the maturity of Bond No. 1 in the order of the consecutive numbers of said bonds. Said bonds shall have printed on them a distinct reference to this Act as directing the issuance of the same, and shall be exempt from taxation for State, County and Municipal purposes.

SEC. 2. *And be it enacted*, That the said corporation shall sell said bonds at public or private sale, but no bond shall be sold for less than its par or face value, and accrued interest thereon. The proceeds of said bonds shall be deposited in bank in the name of "The Town Commissioners of Centreville, Commerce Street Fund," and shall be withdrawn only by checks signed by the Treasurer of said corporation, countersigned by at least one other municipal commissioner, and shall be exclusively appropriated and applied to the cost of grading and improving the said Commerce Street from curb to curb with stone or other material of a permanent character adapted to durability, wear and tear, and as may be agreed upon between the Town Commissioners of Centreville, and the State Roads Commission, and not to ordinary repairs of said street or the making or repairing sidewalks, and the use of oyster shells as the material for said improvement is hereby prohibited. But any interest on said bonds accrued at time of sale of same shall be applied to the payment of the interest due or to become due on said bonds by the terms of same.

SEC. 3. *And be it enacted*, That the said municipal corporation shall have and is hereby given full power and authority to grade and improve the bed of said Commerce Street from curb to curb, to make contracts for that purpose, to determine in what manner and what part of said street shall be graded and improved, and what material shall be used for such improvement, whether brick, macadam, stone or such other material as shall meet the requirements of this Act, to agree with the said State Roads Commission, in the event the said State Roads Commission shall determine to extend the State Road through said Town of Centreville over said street, for the building of said road from curb to curb and to determine what part of the cost