

“SEC. 6. That the members of this corporation shall annually, at such time as may be fixed by its by-laws, elect by ballot from amongst its members a President, Vice-Presidents, a Treasurer and Directors not to exceed twenty in number, who shall hold office during such terms as may be prescribed by the constitution or the by-laws; the Directors, together with the President, Vice-Presidents, Treasurer and Secretary shall constitute the Board of Directors. The corporation by its constitution or by-laws may prescribe the number of Vice-Presidents and the number of Directors, the latter, however, not to exceed twenty in number.”

SEC. 3. *And be it enacted*, That this Act shall take effect from the date of its passage.

April 10th, 1914.

---

#### CHAPTER 384.

AN ACT to add a new Section to Article 56, of the Code of Public General Laws of Maryland, entitled “Licenses,” to follow Section 16, of said Article, and to be known as Section 16-A. Said Section defining who are pawnbrokers, and who shall be entitled to obtain pawnbroker’s license.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new Section be added to Article 56, of the Code of Public General Laws of Maryland, to follow Section 16, and to be known as Section 16-A, so as to read as follows:

SEC. 16-A. Any person, corporation, member or members of a corporation or firm who loans money on deposits or pledge on personal property or other valuable thing, other than securities or printed evidences of indebtedness, or who deals in the purchasing of personal property or other valuable things on condition of selling the same back again at a stipulated price, is hereby declared and defined to be a pawnbroker.

SEC. 2. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 10th, 1914.