

years and not less than two hundred and fifty (\$250.00) dollars, and interest, shall be paid each and every year until said debt is paid.

14. The fiscal year shall begin on the first day of July of each year, and shall be known by the name of the calendar year in which it begins.

15. As soon as may be after the passage of this Act and on or before the 15th day of March in each succeeding year, the Council shall, by resolution, appoint one or more persons, whose duty it shall be either to make a new assessment of all real and personal property within the limits of the town according to such regulations as the Council may prescribe, or to raise or lower the present assessment: (1) By making such changes or corrections therein as may be deemed just and proper; (2) by adding thereto any property subject to taxation not appearing in the previous assessment and (3) by ascertaining, so far as may be, all changes of ownership up to the date of such revision, to the end that all property may be assessed and taxed in the names of the legal owners thereof at the time of the annual assessment or revision, provided, however, that in the case of property passing by descent or property in course of administration under a will or otherwise, it shall be sufficient to assess and tax the same to the estate of the deceased owner; and provided, further, that if the ownership of any property cannot by reasonable diligence be ascertained, the same may be taxed to the last known owner thereof. The person or persons making the assessment or revision shall report to the Council as soon as practicable the result of their labor. The Clerk to the Council shall immediately upon the filing of said report, notify every person the assessment of whose property is either increased or diminished by said report of the fact, and amount of such increase or decrease, and of the time and place of the meeting of the Council hereinafter provided for. Such notice to be served by the Blaiff or Clerk of said town on all such persons residing in said town, and as to such persons not residing in said town, the Clerk shall mail such notice to the last known post-office address of such non-residents. The Council shall, at the first regular meeting after the filing of the report above mentioned, hear and determine all appeals or complaints in regard thereto, adjourning from time to time so long as may be necessary for that purpose, except that no complaint will be heard later than the 15th day of June. Notice of such hearing shall be posted up two weeks before the date thereof, in at least five (5)