

The said bonds shall be issued in sums of Five Hundred Dollars (\$500.00) each, shall have coupons attached thereto for the payment of the interest thereon, payable semi-annually, at the rate of five per cent. (5%) per annum, shall be signed by the Burgess and countersigned by the Clerk of the Burgess and Commissioners of Williamsport, with the corporate seal of said Burgess and Commissioners affixed, and shall be registered by said Clerk in a book to be especially provided for that purpose. The said bonds shall be issued at such time as the said Burgess and Commissioners shall determine, subject to the provisions of this Act; provided, however, that the date of issue shall not be later than the 1st day of January, 1916. The said bonds shall be numbered consecutively from number one on, and shall fall due and become payable in the following order and manner: Bonds No. 1 and 2, at the end of two years from the date of their issue; Bonds No. 3 and 4, in three years from the date of their issue; and thenceforth two of said bonds shall become due and payable at the end of each succeeding year, in the order in which they are numbered, until all of said bonds are paid off, but with the provision that after the first twenty bonds, or the first Ten Thousand Dollars' worth of said bonded indebtedness shall have become due and payable, the said Burgess and Commissioners shall have the option and power to call in, pay off and redeem any of the subsequent bonds, paying them off in the regular order in which they are numbered, and if, at any time the said Burgess and Commissioners under the provisions of this Act, intend to call any bond as above set forth, they shall notify the holder or holders of said bond at least sixty (60) days before such call, redemption and payment is made, of their intention to call, pay off and redeem said bonds on a day certain, and the interest on said bond shall cease and determine on the said last day named; said bonds shall be sold at public auction in the town of Williamsport to the highest bidder for cash, after twenty (20) days notice of the time, place and terms of sale, by advertisement in at least one newspaper published in said town of Williamsport, and by handbills posted in at least ten (10) public places. None of said bonds shall be sold for less than par, and they shall be exempt from State, County and Municipal taxation, and shall have printed on them a distinct reference to this Act of Assembly.

SEC. 2. *And be it enacted*, That at the said special election to be held in the town of Williamsport on said first Monday in June, A. D., 1914, a vote shall be taken by the legal and quali-