- SEC. 6. And be it enacted, That all moneys arising from the sale of said bonds shall be kept as a separate fund for the purpose of this Act, and shall be deposited in some bank or banks in the town of Cambridge, Maryland, and being paid out or expended only upon the order of the said County Commissioners for the purposes of this Act, and for no other. And the Clerk of the said County Commissioners shall keep a full registry of the said bonds, with the names of the purchasers thereof, and the amount realized from the sales of the same, with the date of maturity of such bonds, and when said bonds have been redeemed the same shall at once be cancelled on the face of the said bonds and on the books of registry, and shall not be issued again.
- SEC. 7. And be it enacted, That the said County Commissioners may at any time issue the said bonds in such number or numbers as in their judgment may be necessary and proper for the objects and purposes of this Act, and the said County Commissioners shall be and they are hereby authorized and directed to apply and expend the moneys arising from the sale of said bonds for the objects and purposes of this Act and for none other, at such times and in such amounts as in their judgment they may deem right and proper.
- SEC. 8. And be it enacted. That the said County Commissioners are hereby authorized, empowered and directed, and it shall be their duty to cause to be levied upon and collected from the taxable property of the said County an additional tax annually sufficient to pay the said bonds and interest as the said bonds and interest may severally mature as her in provided; and the said special tax or levy shall be a lien upon the taxable property of the said County upon which it is so levied in the same manner and to the same extent as other taxes levied in said County, and the said tax shall be collectible and collected in like manner as other taxes levied in the said County are collectible and collected; and when collected the said special tax shall be applied as hereinbefore provided to the payment of the said bonds as they severally mature and the interest thereon semi-annually, when and as hereinbefore provided; which said bonds and coupons when issued, as herein provided, shall be non-contestable for any cause whatsoever, and shall be exempt from all taxes, County and municipal, levied in Dorchester County.