

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Chapter 528 of the Acts of 1910 be repealed and re-enacted with amendments so as to read as follows:

SEC. 2. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Hagerstown, Maryland, be, and it is hereby authorized and empowered to borrow a sum of money not exceeding Sixty-five Thousand (\$65,000.00) Dollars on the faith and credit of the town as hereinafter provided, which shall be known and designated as "Series One of Park Bonds," and the money arising from their sale shall be applied and used exclusively for acquiring land to be used for a Park and the improvement thereof.

SEC. 3. *And be it enacted,* That the said Mayor and Council of Hagerstown, Maryland, be, and it is hereby authorized and empowered to acquire land to be used for a Park either by purchase or by condemnation proceedings, within or without the corporate limits of the town of Hagerstown, as in its judgment it may deem best, the same if without the corporate limits of said town of Hagerstown to be as near the corporate limits as possible, with full power to the said Mayor and Council to use its best judgment in the selection of the said land for a Park.

SEC. 4. *And be it enacted,* That to provide for borrowing the money as hereinbefore authorized, the Mayor and Council is hereby empowered to issue bonds in such denominations as to it may seem best, said bonds to be signed by the Mayor and attested by the Clerk of the Mayor and Council with the seal of the town attached, and to bear interest at the rate of four and one-half (4½%) per cent. per annum, payable on the first day of January and July of each year.

SEC. 5. *And be it further enacted,* That the said bonds when issued shall be and they are hereby exempt from the payment of all county and municipal taxes.

SEC. 6. *And be it enacted,* That to provide for the payment of the bonds as hereinbefore authorized, as the same shall mature, and for the payment of the annual interest thereon, there shall be levied by the Mayor and Council annually for ten years an amount sufficient to pay the interest of the said bonds so issued and at the expiration of ten years there shall be levied annually by the Mayor and Council an amount sufficient to pay the interest on the debt and Five Thousand (\$5,000.00) Dollars of the principal thereof until there shall remain unpaid a