

roads, for a new bridge over the Patapsco River, to replace the present Light Street Bridge, and for paving in Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in order to complete the construction of the State public roads as provided in Sections 32-A, 32-B, 32-C, 32-D, 32-E, 32-F and 32-G of Article 91 of the Code of Public General Laws of Maryland, title "Surveyor and State Survey," sub-title "Public Roads," an additional loan be and the same is hereby created to be called "The State Roads Loan of 1914," to the amount of Six million, and six hundred thousand dollars (\$6,600,000), Three million dollars (\$3,000,000) of said loan shall be dated August 1, 1914, and the remainder of said loan, viz: Three million six hundred thousand dollars (\$3,600,000) shall be dated February 1, 1915, and shall bear interest at a rate to be fixed by the Governor, Comptroller of the Treasury and Treasurer of this State, or a majority of them, not to exceed four per centum per annum, and the said interest shall be payable semi-annually, and the said loan and every part thereof, and the interest payable thereon, shall be and remain exempt from State, County and municipal taxation; and the principal amount of said loan shall be payable upon the serial annuity plan herein below specified and all within fifteen years after the issuance thereof.

SEC. 2. *And be it further enacted,* That in issuing the certificates of indebtedness for said loan as herein provided in Section 1, the Governor, the Comptroller of the Treasury and the Treasurer of this State, or a majority of them, shall issue said certificates according to what is known as the Serial Annuity Plan, and each series as issued shall be lettered, beginning with "A" and so on down the Alphabet until the said amount of Six million six hundred thousand dollars (\$6,600,000) shall have been issued, so that the entire principal shall be redeemable as follows; of the three million dollars (\$3,000,000) issue bearing date August 1, 1914:

Series "A,"	\$180,000	August 1, 1917.
Series "B,"	\$188,000	August 1, 1918.
Series "C,"	\$195,000	August 1, 1919.
Series "D,"	\$203,000	August 1, 1920.
Series "E,"	\$211,000	August 1, 1921.
Series "F,"	\$220,000	August 1, 1922.
Series "G,"	\$228,000	August 1, 1923.
Series "H,"	\$237,000	August 1, 1924.