

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 1st, 1914.

CHAPTER 250.

AN ACT to authorize and empower the Mayor and Common Council of the Town of Mt. Rainier, a municipal corporation, in Prince George's County, to issue bonds and appropriate the proceeds arising from the sale thereof for establishing, constructing and maintaining a sewer and water system in the said Town of Mt. Rainier; to submit the issue of said bonds to the qualified voters thereof for determination; to condemn such land as may be necessary for the building of said system; and to levy taxes on the assessable property of said town to redeem said bonds and to pay the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That for the purpose of establishing, constructing and maintaining a sewer and water system for the Town of Mt. Rainier, in Prince George's County, State of Maryland, the Mayor and Town Council of the Town of Mt. Rainier be and they are hereby authorized, empowered and directed, to issue coupon bonds, to be called "Mt. Rainier Sewer and Water Bonds," to an amount not to exceed the sum of one hundred thousand dollars, or so much thereof as may be necessary for the purposes aforesaid. The said bonds shall be for the sums of not less than five hundred (\$500) dollars each, nor more than one thousand (\$1,000) dollars each; they shall be issued under the corporate seal of the Town of Mt. Rainier, signed by the Mayor of said town and countersigned by the Clerk and Treasurer thereof, dated on the first day of their issue and in the year thereof, and shall bear interest at a rate not to exceed six per centum per annum, payable semi-annually in each and every year after date of said bonds, the said interest to the maturity of each of said bonds, respectively, for the interest due and payable thereon, and which said bonds shall have printed on them a distinct reference to the Act authorizing the issue and be forever exempt from all county and municipal taxation.

SEC. 2. *And be it further enacted*, That all the bonds issued under the provisions of this Act shall be numbered consecutively and be redeemable as follows, that is to say: Two thousand (\$2,000) dollars thereof three years from the date of the issue,