

lars of the same at the expiration of ten years from the date of their issuance; fifteen thousand dollars at the expiration of twenty years from the date of their issuance, and twenty thousand dollars in thirty years from the date of their issuance. The said County Commissioners, after the issuance of said bonds, or any installment thereof as hereinafter specified, shall levy annually upon the assessable property of said County a sum sufficient to meet and pay promptly the interest on the said bonds, and shall likewise levy upon the assessable property of said County a sum sufficient to meet the principal of said bonds at their maturity, the said levy for the principal as aforesaid to be made in such year as will enable the said County Commissioners to collect the money necessary for the punctual redemption and payment of said bonds.

SEC. 2. *And be it enacted,* That the said bonds shall be dated on the first day of July in the year of their issuance and the said bonds, in the discretion of the said County Commissioners, may all be issued at one time, or in three installments according to the order of their maturity as above set forth, but whether sold all at one time, or in installments as aforesaid, the said County Commissioners shall advertise the said sale in two newspapers published in Dorchester County aforesaid, and also in a newspaper published in Baltimore City, if they shall deem such advertisement advisable, giving reasonable notice of the time of such sale and inviting sealed proposals for the purchase of said bonds, so to be issued, with the privilege to the said County Commissioners of rejecting any and all bids. The said bonds shall be exempt from County and municipal taxation.

SEC. 3. *And be it enacted,* That the proceeds arising from the sale of the said bonds shall be paid over by the County Commissioners to the Board of County School Commissioners of Dorchester County, to be expended by said Board of County School Commissioners of Dorchester County, in the exercise of their best judgment and discretion, for the purpose of erecting new school houses, or repairing, renovating or enlarging the existing school houses, in Dorchester County, provided, however, that not more than thirty thousand dollars, so to be borrowed, shall be expended for such purpose in the town of Cambridge, and the balance thereof shall be expended for similar purposes in Dorchester County outside of the town of Cambridge, and provided further that the proportion of said money to be expended on schools for white pupils and upon schools for colored pupils shall be apportioned by the said Board of